

CITY OF MAPLETON
MAPLETON, NORTH DAKOTA.

FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2018

City of Mapleton

Table of Contents

	Page

City Officials	1
Independent Auditor's Report	2-3
BASIC FINANCIAL STATEMENTS	
Statement of Net Assets	4
Statement of Activities	5
Balance Sheet- Governmental Funds	6
Reconciliation of Governmental Funds Balance Sheet to the Statement of Net Assets	7
Statement of Revenues, Expenditures and Changes in Fund Balances- Governmental Funds	8
Reconciliation of Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	9
Statement of Net Assets- Proprietary Funds	10
Statement of activities- Proprietary Funds	11
Statement of Cash Flows	12
Notes to Combined Financial Statement	13-30
SUPPLEMENTARY FINANCIAL INFORMATION	
Changes in Fund Balance	31-32
Transfers	33

CITY OF MAPLETON
LIST OF OFFICIALS
DECEMBER 31, 2018

CITY COUNCIL

Office

Barry Lund
Alden Sprecher
Andrew Draeger
Jason Astrup
Eric Hillman

Mayor

EMPLOYEES:

Mary Hinschberger City Auditor

Harold J. Rotunda

Certified Public Accountant

INDEPENDENT AUDITOR'S REPORT

Governing Board
City of Mapleton
Mapleton, North Dakota

I have audited the accompanying modified cash basis financial statements of the governmental activities, business type activities, each major fund and aggregate remaining fund information of City of Mapleton as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with U.S. generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, business type activities, each major fund, and the aggregate remaining fund information of City of Mapleton as of December 31, 2018, and the changes in modified cash basis financial position and cash flows, where applicable, thereof for the year then ended, in conformity with U.S. generally accepted accounting principles.

Basis of Accounting

I draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than U.S. generally accepted accounting principles. My opinion is not modified with respect to that matter.

Other Matters

Management has omitted the management discussion and analysis and budgetary comparison information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. My opinion on the basic financial statements is not affected by this missing information.

Other Information

My audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the City of Mapleton's basic financial statements. The Schedule of Activity is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The Schedule of Activity is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the Schedule of Activity is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

West Fargo, North Dakota
June 15, 2018

CITY OF MAPLETON
STATEMENT OF NET POSITION- MODIFIED CASH BASIS
DECEMBER 31, 2018

	Governmental Activities	Business-type Activities	Total	Component Units
ASSETS				
Current assets:				
Cash and investments	4,445,276.40	799,424.51	5,244,700.91	-
			-	
			-	
Non-current assets				
Capital assets (net of accumulated depreciation)	16,735,795.12	1,615,394.98	18,351,190.10	
Total Assets	21,181,071.52	2,414,819.49	23,595,891.01	-
LIABILITIES				
Current liabilities				
Accounts Payable			-	
			-	
Non-current liabilities				
Due within one year:				
Bonds payable	1,960,000.00	19,000.00	1,979,000.00	
Notes payable	52,397.15		52,397.15	
Due after one year:				
Bonds payable	14,619,109.67	120,000.00	14,739,109.67	
Notes payable	71,572.31		71,572.31	
Total liabilities	16,703,079.13	139,000.00	16,842,079.13	-
NET POSITION				
Net investment in capital assets	32,715.99	1,476,394.98	1,509,110.97	
Restricted for:				
Capital projects	1,561,316.85		1,561,316.85	
Debt service	2,158,058.30		2,158,058.30	
Unrestricted	725,901.25	799,424.51	1,525,325.76	
Total net position	4,477,992.39	2,275,819.49	6,753,811.88	-

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLETON
 STATEMENT OF ACTIVITIES- MODIFIED CASH BASIS
 YEAR ENDED DECEMBER 31, 2018

		Program Revenues		Revenue & Changes in Net Position	Component
	Expenses	Charges for Services	Operating grants and Contributions	Governmental Activities	Units
Governmental activities:					
General government	236,719.38			(236,719.38)	
Public safety	85,820.76			(85,820.76)	
Highways and streets	57,153.02		-	(57,153.02)	
Economic development	-			-	
Capital outlays	642,667.46			(642,667.46)	
Interest expense	1,656,448.88			(1,656,448.88)	
Depreciation- Unallocated	-			-	
Total Governmental Activities	2,678,809.50	-	-	(2,678,809.50)	-
Business-type activities					
Water	243,364.22	238,138.20		(5,226.02)	
Sewer	61,525.55	34,912.71		(26,612.84)	
Garbage	90,650.96	98,383.44		7,732.48	
Water tower	-	104,983.16		104,983.16	
Reserve	-	5,351.98		5,351.98	
Debt	23,122.50	65,621.37		42,498.87	
Infrastructure	-			-	
Depreciation- Unallocated	-			-	
Total Business-type activities	418,663.23	547,390.86	-	128,727.63	-
Total	3,097,472.73	547,390.86	-	(2,550,081.87)	-
Net expense		Governmental (2,678,809.50)	Business-type 128,727.63	Total (2,550,081.87)	-
General Revenues					
Taxes:					
Property taxes		639,464.47		639,464.47	
Sales taxes		159,233.45		159,233.45	
Special assessments		1,228,837.68		1,228,837.68	
State aid		133,485.63		133,485.63	
Interest income		41,228.16	-	41,228.16	
Charges for service		17,581.31		17,581.31	
Other revenue		2,746,195.32	25,060.52	2,771,255.84	
Total General Revenues		4,966,026.02	25,060.52	4,991,086.54	-
Transfers in (out)		-	-	-	
Change in Net Position		2,287,216.52	153,788.15	2,441,004.67	-
Net Position- January 1		2,190,775.87	2,122,031.34	4,312,807.21	
Net Position- December 31		4,477,992.39	2,275,819.49	6,753,811.88	

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLETON
 BALANCE SHEET- GOVERNMENTAL FUNDS- MODIFIED CASH BASIS
 DECEMBER 31, 2018

	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS					
Cash and investments	1,637.23	2,162,512.71	1,614,510.49	666,615.97	4,445,276.40
Total Assets	1,637.23	2,162,512.71	1,614,510.49	666,615.97	4,445,276.40
LIABILITIES					
Total liabilities	-	-	-	-	-
FUND BALANCE					
Restricted for Capital Projects			1,614,510.49	-	1,614,510.49
Restricted for Debt Service		2,162,512.71		-	2,162,512.71
Restricted for other purposes			-	666,615.97	666,615.97
Unassigned	1,637.23		-	-	1,637.23
Total fund balance	1,637.23	2,162,512.71	1,614,510.49	666,615.97	4,445,276.40
Total liabilities and fund balance	1,637.23	2,162,512.71	1,614,510.49	666,615.97	4,445,276.40

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLETON
 RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE
 SHEET TO THE STATEMENT OF NET ASSETS- MODIFIED CASH BASIS
 DECEMBER 31, 2018

Total Fund Balances for Governmental Funds 4,445,276.40

Total net position reported for governmental activities in the statement of net position is different because:

Capital assets used in governmental activities are not financial resources and are not reported in governmental funds

Cost of capital assets	18,661,537.75	
Less accumulated depreciation	1,925,742.63	
Net capital assets		16,735,795.12

Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities- both current and long-term are reported in the statement of net assets. Balances at year end are:

Bonds payable	(13,635,000.00)
SRF Notes payable	(2,944,109.67)
Notes payable	(123,969.46)

Total Net Position of Governmental Activities 4,477,992.39

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLETON
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES- GOVERNMENTAL FUNDS- MODIFIED CASH BASIS
YEAR ENDED DECEMBER 31, 2018

	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
Property taxes	262,775.70	344,510.59	3,094.08	29,084.10	639,464.47
Sales taxes			-	159,233.45	159,233.45
Special Assessments		1,222,811.91	6,025.77	-	1,228,837.68
Intergovernmental	74,659.82		-	58,825.81	133,485.63
Interest	15,381.39			25,846.77	41,228.16
Charges for services	1,200.00			16,381.31	17,581.31
Other	17,112.06		-	12,172.27	29,284.33
Total Revenues	371,128.97	1,567,322.50	9,119.85	301,543.71	2,249,115.03
Current:					
General government	157,847.79			78,871.59	236,719.38
Public safety	22,695.84			63,124.92	85,820.76
Highways and streets	-			57,153.02	57,153.02
Economic development				-	-
Capital outlays	-	-	604,441.59	38,225.87	642,667.46
Debt Service					
Principal		1,096,704.20	-	-	1,096,704.20
Interest expense		559,744.68	-	-	559,744.68
Total Expenditures	180,543.63	1,656,448.88	604,441.59	237,375.40	2,678,809.50
Excess revenues (expenditures)	190,585.34	(89,126.38)	(595,321.74)	64,168.31	(429,694.47)
Other Financing Sources (Uses):					
Transfers in				200,026.23	200,026.23
Transfers out	(200,026.23)				(200,026.23)
Bond proceeds		1,182,000.00	1,534,910.99		2,716,910.99
Total other financing sources and use	(200,026.23)	1,182,000.00	1,534,910.99	200,026.23	2,716,910.99
Net change in fund balances	(9,440.89)	1,092,873.62	939,589.25	264,194.54	2,287,216.52
Fund Balance- January 1	11,078.12	1,069,639.09	674,921.24	402,421.43	2,158,059.88
Fund Balance- December 31	1,637.23	2,162,512.71	1,614,510.49	666,615.97	4,445,276.40

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLETON
 RECONCILIATION OF GOVERNMENTAL STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES- MODIFIED CASH BASIS
 YEAR ENDED DECEMBER 31, 2018

Net Change in Fund Balances- Total Governmental Funds 2,287,216.52

The change in net position reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year.

Current year capital outlay	3,021,237.53	
Current year depreciation expense	344,141.96	2,677,095.57

Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	1,700,739.58 (2,549,109.67)
--	--------------------------------

Change in Net Position of Governmental Activities 4,115,942.00

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLETON
STATEMENT OF NET POSITION- MODIFIED CASH BASIS
PROPRIETARY FUNDS
DECEMBER 31, 2018

	Water	Sewer	Sanitation	Other	Total
ASSETS					
Current assets					
Cash, cash equivalents and investments	141,323.25	29,691.22	98,383.44	530,026.60	799,424.51
Non-current assets					
Capital assets (net of accumulated d	-			1,615,394.98	1,615,394.98
Total Assets	141,323.25	29,691.22	98,383.44	2,145,421.58	2,414,819.49
LIABILITIES					
Non-current liabilities					
Accounts Payable					-
Non-current liabilities:					
Due within one year:					
Bonds payable				19,000.00	19,000.00
Notes payable					
Due after one year:					
Bonds payable				120,000.00	120,000.00
Notes payable					-
Total liabilities	-	-	-	139,000.00	139,000.00
NET POSITION					
Net investment in capital assets	-	-	-	1,476,394.98	1,476,394.98
Restricted for:					
Capital projects					-
Debt service					-
Unrestricted	141,323.25	29,691.22	98,383.44	530,026.60	799,424.51
Total net position	141,323.25	29,691.22	98,383.44	2,006,421.58	2,275,819.49

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLETON
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET POSITION- MODIFIED CASH BASIS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2018

	Water	Sewer	Sanitation	Other	Total
OPERATING REVENUE					
Charges for services	238,138.20	34,912.71	98,383.44	175,956.51	547,390.86
OPERATING EXPENSES					
Salaries and benefits	58,330.02	3,193.85			61,523.87
Professional fees	18,173.60				18,173.60
Insurance	2,084.66	883.10			2,967.76
Contract services	132,180.08	5,250.00	90,630.96		228,061.04
Electricity	6,640.62	7,070.97			13,711.59
Supplies	5,784.51	1,175.00			6,959.51
Repairs and maintenance	8,656.89	43,586.14			52,243.03
Office expense	1,745.67	-			1,745.67
Purchased service	9,727.50	-			9,727.50
Depreciation					-
Miscellaneous	40.67	366.49	20.00		427.16
Total operating expenses	243,364.22	61,525.55	90,650.96		395,540.73
Operating income (loss)	(5,226.02)	(26,612.84)	7,732.48	175,956.51	151,850.13
NON-OPERATING REVENUE (EXPENSE)					
Interest income					-
Grant income					-
Interest expense				(23,122.50)	(23,122.50)
Capital outlay					-
Other	12,369.08	12,691.44			25,060.52
Total non-operating rev (exp)	12,369.08	12,691.44		(23,122.50)	1,938.02
Income (loss) before transfers	7,143.06	(13,921.40)	7,732.48	152,834.01	153,788.15
Transfers in					-
Transfers out					-
Change in net position	7,143.06	(13,921.40)	7,732.48	152,834.01	153,788.15
Net Position- January 1	134,250.19	43,612.62	36,585.06	1,907,583.47	2,122,031.34
Net Position- December 31	141,393.25	29,691.22	44,317.54	2,060,417.48	2,275,819.49

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLETON
STATEMENT OF CASH FLOWS- MODIFIED CASH BASIS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2018

	Water	Sewer	Sanitation	Other	Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	238,138.20	34,912.71	98,383.44	175,956.51	547,390.86
Payments to suppliers	(185,034.20)	(58,331.70)	(90,650.96)	-	(334,016.86)
Payments to employees	(58,330.02)	(3,193.85)	-	-	(61,523.87)
Other receipts	12,369.08	12,691.44	-	-	25,060.52
Net cash provided by (used in) oper	7,143.06	(13,921.40)	7,732.48	175,956.51	176,910.65
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers to other funds	-	-	-	-	-
Transfers from other funds	-	-	-	-	-
Net cash provided by (used in) nonc	-	-	-	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Purchase of capital assets	-	-	-	-	-
Principal paid on capital debt	-	-	-	-	-
Interest paid on capital debt	-	-	-	(23,122.50)	(23,122.50)
Debt proceeds	-	-	-	-	-
Net cash provided by (used in) capi	-	-	-	(23,122.50)	(23,122.50)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest and dividends	-	-	-	-	-
Net cash provided by (used in) inve	-	-	-	-	-
Net increase (decrease) in cash and cash equi	7,143.06	(13,921.40)	7,732.48	152,834.01	153,788.15
Balance- beginning of year	134,180.19	43,612.62	36,655.06	431,188.49	645,636.36
Balance- end of year	141,323.25	29,691.22	44,387.54	584,022.50	799,424.51
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	(5,226.02)	(26,612.84)	7,732.48	175,956.51	151,850.13
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation expense	-	-	-	-	-
Change in assets and liabilities:					
Refundable deposits	-	-	-	-	-
Miscellaneous receipts (expense)	12,369.08	12,691.44	-	-	25,060.52
Net cash provided by operating acti	7,143.06	(13,921.40)	7,732.48	175,956.51	176,910.65

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLETON
MAPLETON, NORTH DAKOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Mapleton (City) have been prepared on a modified cash basis of accounting. The modified cash basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. Reporting Entity

The accompanying financial statements present the activities of the City. The City has considered all potential component units for which the City is financially accountable and other organizations for which the nature and significance of their relationships with the City such that exclusion would cause the City's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. This criteria includes appointing a voting majority of an organization's governing body and (1) the ability of the City to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the City.

Based on these criteria, there are no component units.

B. BASIS OF PRESENTATION, BASIS OF ACCOUNTING

Government-wide statements: The statement of net assets and the statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

CITY OF MAPLETON

Notes to Financial Statements- Continued

The statement of activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues, and expenses/expenditures. Funds are organized into two major categories: governmental and proprietary. The City currently has no fiduciary funds.

The City reports the following fund types:

General Fund. The General Fund is the primary operating fund of the City and always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

Capital Projects Funds. Capital project funds are used to account for resources restricted for the acquisition or construction of specific capital projects or items.

Debt Service funds. Debt funds are used to account for the accumulation of financial resources for the payment of principal and interest on the City's debt. The City annually levies special assessments restricted for the retirement of debt.

CITY OF MAPLETON
Notes to Financial Statements- Continued

The City reports the following major enterprise funds:

Water and sewer- accounts for operating activities of the City's water utility services.

Sanitation- accounts for operating activities of the City's sanitation services

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-wide Financial Statements. In the government-wide Statement of Net Assets and the Statement of Activities, activities are presented using the economic resources measurement focus, within the limitations of the modified cash basis of accounting as defined below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus, as applied to the modified cash basis of accounting, is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements presents sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The proprietary fund utilizes an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or cost recovery), financial position and cash flows. All assets and liabilities (whether current or noncurrent, financial or nonfinancial) associated with their activities are reported. Proprietary fund equity is classified as net assets.

CITY OF MAPLETON

Notes to Financial Statements- Continued

In the government-wide Statement of Net Assets and the Statement of Activities, activities are presented using a modified cash basis of accounting. This basis of accounting recognizes assets, liabilities, net assets/fund equity, revenues and expenditures when they result from cash transactions with a provision for depreciation in the government-wide statements. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) are not recorded in these financial statements.

If the City utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting. All government-wide financial statements would be presented on the accrual basis of accounting.

Operating income reported in proprietary fund financial statements includes revenues and expenses related to the primary, continuing operations of the fund. Principal operating revenues for proprietary funds are charges to customers for sales or services. Principal operating expenses are the costs of providing goods or services and include administrative expenses and depreciation of capital assets. Other revenues and expenses are classified as non-operating in the financial statements.

Under the terms of grant agreements, the City funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the City's policy to first apply cost-reimbursement grant resources to such programs, and then by general revenues.

CITY OF MAPLETON
Notes to Financial Statements- Continued

D. Budgets

Based upon available financial information and requests by the city council, the auditor prepares the City budget. The budget is prepared for the general, special revenue, and debt service funds on the modified cash basis of accounting. The budget includes the proposed expenditures and the means of financing them. All annual appropriations lapse at year-end.

City taxes must be levied by the governing board on or before October 7. The taxes levied must be certified to the County auditor by October 10. The governing body of the City may amend its tax levy and budget for the current fiscal year on or before the tenth day of October of each year, but the certification must be filed with the County auditor by October 10. The current budget, except for property taxes, may be amended during the year for any revenues and appropriations not anticipated at the time the budget was prepared.

E. Cash, Cash Equivalents and Investments

Cash and cash equivalents include amounts in demand deposits and money market accounts and certificates of deposits with maturity of less than 90 days. Investments consist of certificates of deposits, with a maturity date in excess of 90 days, stated at cost.

F. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Net estimated historical cost was used to value the majority of assets acquired prior to January 1, 2004. Prior to January 1, 2004, governmental funds' infrastructure assets were not capitalized. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

CITY OF MAPLETON

Notes to Financial Statements- Continued

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the City is depreciated using the straight line method over the following estimated useful lives:

ASSETS	YEARS
Permanent Buildings	50
Vehicles and equipment	10

G. Long-Term Obligations

In the government-wide financial statements, long term debt and other long term obligations are reported as liabilities in the governmental activities statement of net assets. Bond premiums, discounts and issuance costs are recognized in the current period since the amounts are not material.

In the fund financial statements, governmental fund types recognize bond premiums, discounts and issuance costs in the current period. The face amount of the debt is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs are reported as debt service expenditures.

H. Fund Balance

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The non-spendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form - inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

CITY OF MAPLETON
Notes to Financial Statements- Continued

Restricted - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed - These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the city council-the City's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the council removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - This classification reflects the amounts constrained by the City's "intent" to be used for specific purposes, but are neither restricted nor committed. The council has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as non-spendable and are neither restricted nor committed.

Unassigned - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, the City's preference is to first use restricted resources, then unrestricted resources-committed, assigned, and unassigned-in order as needed.

The council has not set a General Fund minimum fund balance.

I. Interfund Transactions

In the governmental fund statements, transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

CITY OF MAPLETON
Notes to Financial Statements- Continued

All other interfund transactions, except reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers. In the government-wide financial statements, interfund transactions have been eliminated.

J. Use of estimates

The preparation of financial statements in conformity with the Other comprehensive basis of accounting (OCBOA) used by the City requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

NOTE 2: LEGAL COMPLIANCE - BUDGETS

BUDGET AMENDMENTS

The board did not amend the City budget for 2018.

EXPENDITURES OVER APPROPRIATIONS

The City did not overspend the General Fun budget. No remedial action is required.

NOTE 3 DEPOSITS AND INVESTMENTS

In accordance with North Dakota Statutes, the City maintains deposits at the depository banks designated by the governing board. All depositories are members of the Federal Reserve System.

Deposits must either be deposited with the Bank of North Dakota or in other financial institution situated and doing business within the state. Deposits, other than with the Bank of North Dakota, must be fully insured or bonded. In lieu of a bond, a financial institution may provide a pledge of securities equal to 110% of the deposit not covered by insurance or bonds.

CITY OF MAPLETON

Notes to Financial Statements- Continued

Authorized collateral includes bills, notes, or bonds issued by the United State government, its agencies or instrumentalities, all bonds and notes guaranteed by the United States government, Federal Land Bank bonds, notes, warrants, and certificates of indebtedness, insured certificates of deposit, shares of investment companies registered under the Investment Companies Act of 1940, and all other forms of securities issued by the State of North Dakota, its boards, agencies, instrumentalities, or by any City, city, township, school district, park district, or other political subdivision of the State of North Dakota whether payable from special revenues or supported by the full faith and credit of the issuing body and bonds issued by another state of the United States, or such other securities approved by the banking board.

At December 31, 2018, the City's carrying amount of deposits was \$2,803,696. Of the bank balances, \$250,000 was covered by Federal Depository Insurance. The remaining balance of \$2,553,696 was collateralized with securities held by the pledging financial institution's agent in the government's name.

Credit Risk

State statutes authorize the City to invest in:(1) Bonds, treasury bills and notes, or other securities that are a direct obligation of, or an obligation insured or guaranteed by, the treasury of the United States, or its agencies, instrumentalities, or organizations created by an act of Congress.(2) Securities sold under agreements to repurchase written by a financial institution in which the underlying securities for the agreement to repurchase are the type listed above.(3) Certificates of Deposit fully insured by the federal deposit insurance corporation or the state.(4) Obligations of the state.

Concentration of Credit Risk

The City does not have a limit on the amount it may invest in any one issuer.

CITY OF MAPLETON

Notes to Financial Statements- Continued

NOTE 4: PROPERTY TAXES

Taxes receivable represents the past five years of uncollected current and delinquent taxes. No allowance has been established for uncollectible taxes receivable.

The County treasurer acts as and agent to collect property taxes levied in the County for all taxing authorities. Any material tax collections are distributed after the end of each month.

Property taxes are levied as of January 1. The property taxes attach as an enforceable lien on property on January 1 and may be paid in two installments. The first installment includes one-half of the real estate taxes and all the special assessments and the second installment is the balance of the real estate taxes. The first installment is due by March 1 and the second installment is due by October 15. A 5% discount on property taxes is allowed if all taxes and special assessments are paid by February 15. After the due dates, the bill becomes delinquent and penalties are assessed.

Most property owners choose to pay property taxes and special assessments in a single payment on or before February 15 and receive the discount on the property taxes.

NOTE 5: TRANSFERS

Transfers are used to 1)move unrestricted revenues to finance various programs 2)move sales tax revenues to fund programs and projects and 3)move revenues from the fund with collection authorization to the debt service funds as debt service principal and interest payments become due. A schedule of the transfers is on page 33.

CITY OF MAPLETON
Notes to Financial Statements- Continued

NOTE 6: CAPITAL ASSETS

The following is a summary of changes in capital assets for the year ended December 31, 2018:

	Balance Jan 1	Increases	Decreases	Balance December 31
Government activities				
Construction in progress	11,541,445	2,939,138	4,409,243	10,071,339
Infrastructure	3,283,694	4,409,243		7,692,938
Bldgs and Improvements	554,254			554,254
Vehicles & Equipment	260,907	82,100		343,007
Total	4,098,855	4,491,343		8,590,198
Less accumulated depreciation for:				
Infrastructure	846,758	313,311		1,160,069
Buildings & Improve	520,999	11,085		532,084
Vehicles & Equip	213,843	19,746		233,590
Total Accumulated Dep	1,581,600	344,142		1,925,743
Total Cap Assets Being Depreciated, Net	2,517,255			6,664,455
Total net	14,058,700			16,735,795
Business-type activities:				
Construction in progress	24,563			24,563
Infrastructure	1,836,324			1,836,324
Bldgs and Improvements	1,124,238			1,124,238
Vehicles & Equipment				
Total	2,960,562			2,960,562
Less accumulated depreciation for:				
Infrastructure	224,567	36,727		261,293
Buildings & Improve	1,100,536	7,901		1,108,436
Vehicles & Equipment				
Total	1,325,103	44,628		1,369,730
Total Cap Assets Being Depreciated, Net	1,635,459			1,590,832
Total net	1,660,022			1,615,395
Depreciation Expense was charged to functions/programs of the City as follows:				
Governmental Activities:				
General government			14,766	
Public safety			4,529	
Public works			11,536	
Infrastructure			313,311	
Total			344,142	
Business-type Activities:				
Water & sewer			44,628	

CITY OF MAPLETON
Notes to Financial Statements- Continued

NOTE 7: LONG-TERM DEBT

Changes in Long-Term Liabilities - During the year ended December 31, 2018, the following changes occurred in liabilities reported in long-term debt:

	Payable 2017	Increases	Decreases	Payable 2018	Due Within One Year
GOVERNMENTAL ACTIVITIES					
Bonds Payable	15,675,000		2,040,000	13,635,000	460,000
Notes payable	179,709		55,740	123,969	49,350
TOTAL	15,854,709		2,095,740	13,758,969	
BUSINESS TYPE ACTIVITIES					
Notes payable	1,338,000		804,000	534,000	105,000

BONDS PAYABLE

Bonds payable consist of the following:

	Maturity Date	Interest Rate	Balance Outstanding
GOVERNMENTAL ACTIVITIES			
Refunding bond 2011	05/01/2027	1.40-3.50	470,000
Refunding bond 2017	05/01/2022	4.0-4.85	250,000
Refunding bond 2004	05/01/2033	1.75-3.65	655,000
Refunding bond 2011	05/01/2020	3.4-4.75	120,000
Refunding bond 2010-A	05/01/2022	.45-2.0	725,000
Refunding bond 2010-B	05/01/2032	.75-4.0	3,015,000
Refunding bond 2018	05/01/2018	1.75-3.70	4,800,000
Refunding bond 2018	05/01/2036	1.75-3.70	3,600,000
			13,635,000
BUSINESS TYPE ACTIVITIES			
Water imp 2018-1	03/01/2024	2.5	395,000
Lagoon imp 2005-3	09/01/2024	2.5 %	139,000
			534,000

There are a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions. Special Assessment bonds are paid directly from debt service sinking funds. Special assessments are certified annually in amounts sufficient to pay debt service requirements. Whenever all special assessments appropriated and collected for a special assessment district are insufficient to pay principal and interest then due on special assessment improvement bonds issued against such improvement district, the city is required to levy a deficiency levy upon all taxable property in the City.

CITY OF MAPLETON
Notes to Financial Statements- Continued

GOVERNMENTAL ACTIVITIES

Year Ending December 31	Bonds Payable	
	Principal	Interest
2018	990,000	426,072
2019	950,000	405,870
2020	940,000	383,891
2021	755,000	361,266
2022	790,000	339,641
2023-2027	3,835,000	1,350,343
2028-2032	3,575,000	698,590
2033-2037	1,080,000	264,060
2038-2042	720,000	54,350
TOTAL	13,635,000	4,284,083

BUSINESS TYPE ACTIVITIES

Year Ending December 31	Bonds Payable	
	Principal	Interest
2018	59,000	10,975
2019	59,000	9,500
2020	59,000	8,025
2021	60,000	6,550
2022	65,000	5,050
2023-2026	232,000	7,575
TOTAL	534,000	47,675

NOTES PAYABLE

Notes payable to First International Bank, due in annual installments of \$19,070, including interest at 5.00%, through October 2021. Note used for tax increment. 123,969

NOTE 8. FUND BALANCE DEFICITS

The following fund balances had deficits at December 31, 2018:

2012-2	1,777	Will be eliminated with bond proceeds.
2012-4	4,075	Will be eliminated with taxes.
2017-1	307,857	Will be eliminated with taxes.
Levee	1,200,000	Will be eliminated with bond proceeds.
2014-1	36,075	Will be eliminated with taxes.
Tif District	6,961	Will be eliminated with taxes.

CITY OF MAPLETON

Notes to Financial Statements- Continued

NOTE 9: PENSION PLANS

NORTH DAKOTA PUBLIC EMPLOYEE RETIREMENT SYSTEM (NDPERS)

The City participates in the North Dakota Public Employees Retirement System (NDPERS) - Main System. The following brief description of NDPERS is provided for general information purposes only. Participants should refer to NDCC Chapter 54-52 for more complete information.

A. DESCRIPTION OF PENSION PLAN

NDPERS is a cost-sharing multiple-employer defined benefits pension plan that covers substantially all employees of the State of North Dakota, its agencies and various participating political subdivisions. NDPERS provides for pension, death and disability benefits. The cost to administer the plan is financed through the contributions and investment earnings of the plan.

Responsibility for administration of the NDPERS defined benefit pension plan is assigned to a Board comprised of seven members. The Board consists of a Chairman, who is appointed by the governor, one member appointed by the Attorney General; one member appointed by the State Health Officer, three members elected by the active membership of the NDPERS system; and one member elected by the retired public employees.

B. PENSION BENEFITS

Benefits are set by statute. NDPERS has no provision or policies with respect to automatic and ad hoc post-retirement benefit increases. Members of the Main System are entitled to unreduced monthly pension benefits beginning when the sum of age and years of credited service equal or exceed 85 (Rule of 85) or at normal retirement age of (65). The annual pension benefit is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. The plan permits early retirement at ages 55-64 with three or more years of service.

Members may elect to receive the pension benefits in the form of a single life, joint and survivor, term-certain annuity, or partial lump sum with ongoing annuity. Members may elect to receive the value of their accumulated contributions, plus interest, as a lump sum distribution upon retirement or termination, or they may elect to receive their benefits in the form of an annuity. For each member electing an annuity, total payment will not be less than the members' accumulated contributions plus interest.

CITY OF MAPLETON
Notes to Financial Statements- Continued

C. DEATH AND DISABILITY BENEFITS

Death and disability benefits are set by statute. If an active member dies with less than three years of service for the Main System, a death benefit equal to the value of the member's accumulated contributions, plus interest, is paid to the member's beneficiary. If the member has earned more than three years of credited service for the Main System, the surviving spouse will be entitled to a single payment refund, lifetime monthly payments in an amount equal to 50% of the member's accrued normal retirement benefit, or monthly payments in amount equal to the member's accrued 100% Joint and Survivor retirement benefit if the member had reached normal retirement age prior to date of death. If the surviving spouse dies before the member's accumulated pension benefits are paid, the balance will be payable to the surviving spouse's designated beneficiary.

Eligible members who become totally disabled after a minimum of 180 days of service, receive monthly disability benefits equal to 25% of their final average salary with a minimum benefit of \$100. To qualify under this section, the member has to become disabled during the period of eligible employment and apply for benefits within one year of termination. The definition of disabled is set by the NDPERS in the North Dakota Administrative Code.

D. REFUNDS OF MEMBER ACCOUNT BALANCE

Upon termination, if a member of the Main System is not vested (is not 65 or does not have three years of service), they will receive the accumulated member contributions and vested employer contributions, plus interest, or may elect to receive this amount at a later date. If the member has vested, they have the option of applying for a refund or can remain as a terminated vested participant. If a member terminated and withdrew their accumulated member contribution and is subsequently reemployed, they have the option of repurchasing their previous service.

The member's account balance includes the vested employer contributions equal to the member's contributions to an eligible deferred compensation plan. The minimum member contribution is \$25 and the maximum may not exceed the following:

1 to 12 months of service - Greater of one percent of monthly salary or \$25
13 to 25 months of service - Greater of two percent of monthly salary or \$25
25 to 36 months of service - Greater of three percent of monthly salary or \$25
Longer than 36 months of service - Greater of four percent of monthly salary or \$25

CITY OF MAPLETON
Notes to Financial Statements- Continued

E. MEMBER AND EMPLOYER CONTRIBUTIONS

Member and employer contributions paid to NDPERS are set by statute and are established as a percent of covered compensation. Member contribution rates are 7% and employer contribution rates are 7.12% of covered compensation.

F. PENSION EXPENSE RELATED TO PENSIONS

\$12,464 reported as expense related to pensions resulting from Employer contributions for the year ended December 31, 2018.

Actuarial assumptions. The total pension liability in the July 1, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.50%
Salary increases	3.85% per annum for four years, then 4.50% per annum
Investment rate of return	8.00%, net of investment expenses
Cost-of-living adjustments	None

For active members, inactive members and healthy retirees, mortality rates were based on the RP-2000 Combined Healthy Mortality Table with ages set back three years. For disabled retirees, mortality rates were based on the RP-2000 Disabled Retiree Mortality Table with ages set back one year for males (not set back for females).

The actuarial assumptions used were based on the results of an actuarial experience study completed in 2010. They are the same as the assumptions used in the July 1, 2017, funding actuarial valuation for NDPERS. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation are summarized in the following table:

CITY OF MAPLETON
Notes to Financial Statements- Continued

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	31%	6.90%
International Equity	21%	7.55%
Private Equity	5%	11.30%
Domestic Fixed Income	17%	1.55%
International Fixed Income	5%	0.90%
Global Real Assets	20%	5.38%
Cash equivalents	1%	0.00%

Discount rate. The discount rate used to measure the total pension liability was 8 percent as of June 30, 2017. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at rates equal to those based on the July 1, 2017, Actuarial Valuation Report. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members as of June 30, 2017. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2017.

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued NDPERS financial report.

CITY OF MAPLETON

Notes to Financial Statements- Continued

NOTE 10: RISK MANAGEMENT

The City is exposed to various risks of loss relating to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters

In 1986 state agencies and political subdivisions of the State of North Dakota joined together to form the North Dakota Insurance Reserve Fund (NDIRF), a public entity risk pool currently operating as a common risk management and insurance program for the state and over 2,000 political subdivisions. The City pays an annual premium to NDIRF for its general liability and automobile insurance coverage. The coverage by NDIRF is limited to losses of one million dollars per occurrence.

The State Bonding Fund currently provides the City with blanket fidelity bond coverage in the amount of \$1,000,000 for its employees. The State Bonding fund does not currently charge any premium for this coverage.

The City has workers compensation with the Workforce, Safety and Insurance and purchases commercial insurance for personal property, building, inland marine, and boiler and machinery.

CITY OF MAPLETON
 FUND BALANCE ACTIVITY
 DECEMBER 31, 2018

	BEGINNING BALANCE	REVENUES	EXPENSES	TRANSFERS IN (OUT)	ENDING BALANCE
100 GENERAL	11,078.12	371,128.97	180,543.63	(200,026.23)	1,637.23
SPECIAL REVENUE					
202 SOCIAL SECURITY	-		11,099.88	11,099.88	-
203 CITY SPECIALS	(5,085.54)	19,275.50	28,229.20		(14,039.24)
208 CEMETERY	-	600.00	15,469.96	14,869.96	-
209 BUILDING UPKEEP	-	15,731.31	28,178.74	12,447.43	-
211 INSURANCE RESERV	-	477.99	19,640.35	19,162.36	-
214 FIRE DEPARTMENT	-		63,124.92	63,124.92	-
215 PLANNING/ZONING	-	650.00	4,013.08	3,363.08	-
217 PUBLIC BUILDING	136,741.48		297.98	36,784.60	173,228.10
218 CAPITAL IMPROVEM	-	300.00	9,996.67	36,874.00	27,177.33
301 HIGHWAY	1,051.14	60,900.43	57,153.02	-	4,798.55
110 FORESTRY	2,416.63	9,640.00	171.60	2,300.00	14,185.03
504 SALES TAX	153,938.63	159,233.45			313,172.08
630 INTEREST & PENALT	113,359.09	34,735.03			148,094.12
	402,421.43	301,543.71	237,375.40	200,026.23	666,615.97
DEBT SERVICE					
601 ASHMOR LIGHT	-				-
608 2004 TIF- HOLLAND	(5,653.12)	56,047.60	39,098.48	(11,296.00)	(0.00)
612 MAPLE POINTE	112,066.91		44,605.00		67,461.91
620 2007 TIF #4- NW TIRE	9,448.43	31,012.62		(40,461.05)	-
621 TIF- REMINGTON	30,163.34	66,810.69		(96,974.03)	-
622 TIF- SCEINIC	3,885.58	5,028.00		(8,913.58)	-
628 CTY 11 2009-1	75,214.01	41,958.97	36,850.00		80,322.98
633 2011-2 ASH ST	134,051.28	65,379.12	54,575.50		144,854.90
634 REFUNDING 2011	1,063,538.05	176,328.13	221,808.00		1,018,058.18
635 2012-3 STRT	163,073.22	4,477.27	263,183.00	197,257.96	101,625.45
636 REFUNDING 2014	464,569.40	177,281.90	103,188.00	132,529.17	671,192.47
638 TIF- HORSCH	122,882.03	76,153.43		(199,035.46)	-
639 2012-1 LEVEE	(1,200,000.00)	2,418,725.40			1,218,725.40
640 COMSTOCK TIF	10,959.61			(10,959.61)	-
641 TIF DISTRICT 2012-1	(1,307.93)	38,574.53			37,266.60
642 2013-2 I-94 DV 2ND	(12,810.79)			12,810.79	-
642 2013-2 I94	76,049.52	35,803.10	66,262.00	19,544.61	65,135.23
643 RVH GREAT PLAINS	28,744.14	35,080.62			63,824.76
644 INTEGRITY TIF	32,355.40			(32,355.40)	-
645 REFUND 2015	261,033.91	383,691.57	373,610.00	48,177.78	319,293.26
646 2016-1,2,3	(303,782.36)	200,301.36	294,439.00	302,470.52	(95,449.48)
647 2016-4 1ST STREET	5,158.45	172,413.19	158,829.90		18,741.74
	1,069,639.09	3,985,067.50	1,656,448.88	312,795.70	3,711,053.41

CITY OF MAPLETON
 FUND BALANCE ACTIVITY
 DECEMBER 31, 2018

	BEGINNING BALANCE	REVENUES	EXPENSES	TRANSFERS IN (OUT)	ENDING BALANCE
CAPITAL PROJECTS					
436 ASHMOOR 2ND ADD	11,243.69			(4,075.03)	7,168.66
438 2012-2 SEWER &WAT	(1,777.50)			1,777.50	(0.00)
439 2012-1 LEVEE	387,295.36	-	232,781.74		154,513.62
441 2012-4 STRM SEWER	(4,075.03)			4,075.03	(0.00)
443 2013-1 MERIDIAN GR	11,196.85		4,155.27	(7,041.58)	0.00
444 2013-2 SWR/WAT/STF	41,136.20			(41,136.20)	(0.00)
445 2014-1	(36,075.10)			36,075.10	-
458 2016-1 ASH PHASE 2	269,968.27		16,536.65	(253,431.62)	0.00
459 2016-3 PRAIRIE VIEW	(11,218.15)		374.40	11,592.55	0.00
460 2016-2 ASH 1 STREET	63,290.70		2,659.25	(60,631.45)	-
461 2016-4	7,439.08	265,586.18	339,027.28		(66,002.02)
462 MPB SIDEWALKS	(60,750.00)	36,255.19	1,914.65		(26,409.46)
463 MG 1ST SIDEWALKS	(881.20)	1,413.89	6,444.61		(5,911.92)
464 CBU'S MPB	(3,970.00)	1,936.50	547.74		(2,581.24)
627 ROHRICH TIF #5	2,098.07	3,094.08			5,192.15
	<u>674,921.24</u>	<u>308,285.84</u>	<u>604,441.59</u>	<u>(312,795.70)</u>	<u>65,969.79</u>
TOTAL FUND BALANCE	2,158,059.88	4,966,026.02	2,678,809.50	-	4,445,276.40
501 WATER	134,180.19	250,507.28	243,364.22		141,323.25
506 SEWER	43,612.62	47,604.15	61,525.55		29,691.22
507 SANITATION	36,655.06	98,383.44	90,650.96		44,387.54
516 WATER RESERVE	41,118.62	5,351.98			46,470.60
512 NEW LAGOON	98,309.87	11,641.23			109,951.10
510 LAGOON IMP	110,527.24	53,980.14	23,122.50		141,384.88
632 STATE RESERVE	56,621.69				56,621.69
505 INFRASTRUCTURE	61,784.16				61,784.16
625 WATER TOWER 2008	62,826.91	104,983.16			167,810.07
TOTAL RETAINED EARNIN	<u>645,636.36</u>	<u>572,451.38</u>	<u>418,663.23</u>	<u>-</u>	<u>799,424.51</u>
TOTAL FUND BAL & RE	2,803,696.24	5,538,477.40	3,097,472.73	-	5,244,700.91